



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53 of the Securities (General) By-Laws 2015.

By

Capital Markets Elite Group Limited

ORDER OF THE COMMISSION

Dated this 27th day of June, 2019

WHEREAS section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(2) of the Securities (General) By-Laws 2015 (“the By-Laws”) requires a Broker-Dealer to file a Form 6 Notification with the Commission within the prescribed timeframe;

AND WHEREAS Capital Markets Elite Group Limited (“the Respondent”), filed a Form 6 Notification with the Commission in respect of the appointment of Ms. Carla Morton-Campbell past the due date of November 13, 2018;

AND WHEREAS by letter dated January 8, 2019 Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws 2015 (“the By-Laws”) by failing to file a Form 6 Notification with the Commission in respect of the appointment Ms. Carla Morton-Campbell within the prescribed timeframe;

AND WHEREAS by letter dated June 3, 2019 the Respondent acknowledged that it was in Contravention of section 56(4) of the Act and By-Law 53 of the By-Laws.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 045 of 2019 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Capital Markets Elite Group Limited (“the Respondent”) has contravened section 56(4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Three Thousand Trinidad and Tobago Dollars (TT\$23,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION