



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 66(1) of the Securities Act, 2012

by

Angostura Limited

ORDER OF THE COMMISSION

Dated this 6th day of February, 2018

WHEREAS Angostura Limited (“**the Respondent**”) failed to file its Interim Financial Statements with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before August 29, 2017, for its interim period ended June 30, 2017;

AND WHEREAS on October 24, 2017 the Respondent filed its interim financial statements with the Commission, past the due date of August 29, 2017;

AND WHEREAS by letter dated September 29, 2017 Staff of the Commission advised the Respondent that it was in contravention of section 66(1) of the Securities Act 2012 (“**the Act**”) by failing to file the said interim financial statements with the Commission on or before August 29, 2017;

AND WHEREAS by letter dated October 20, 2017 the Respondent acknowledged that it was in contravention of section 66(1) of the Act;

AND WHEREAS on December 29, 2017 the Respondent entered into a proposed settlement agreement with the Staff of the Commission, which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Forty-Seven Thousand Six hundred Trinidad and Tobago dollars (TT\$47,600.00) within twenty-eight (28) days of the making of this Order;

AND UPON:

The Board of Commissioners considering the submissions in the Settlement Agreement dated December 29, 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Angostura Limited (“the Respondent”) has contravened section 66(1) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Seven Thousand six hundred Trinidad and Tobago dollars (TT47,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION