TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of

Sections 64(1)(a) and (b) of the Securities Act, Chapter 83:02

by

Airports Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

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Dated this 25th day of July, 2018

WHEREAS Airports Authority of Trinidad and Tobago ("the Respondent") following the resignation of Mr. Robert Tang Yuk from its Board of Directors, breached section 64(1)(a) and (b) of the Securities Act 2012 by: -

　i.　filing its Material Change Report with the Commission past the due date; and

　ii.　publishing a notice of the material change in two daily newspapers of general circulation in Trinidad and Tobago past the due date;

AND WHEREAS by letter dated December 19, 2017, Staff of the Commission advised the Respondent that it was in contravention of Sections 64(1)(a) and (b) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes;

AND WHEREAS by letter dated July 16, 2018, the Respondent acknowledged that it was in contravention of Sections 64(1)(a) and (b) of the Act and indicated its willingness to pay the consequential administrative penalty;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 031 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Airports Authority of Trinidad and Tobago ("the Respondent") has contravened Sections 64(1)(a) and (b) of the Act;

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of **Two Thousand Trinidad and Tobago dollars (TT$2,000.00),** within twenty-eight (28) days of the making of this Order; and

3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

BY ORDER OF THE COMMISSION