



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago, and By-Law 53(2) of the Securities (General) By-Laws 2015

By

West Indies Stockbrokers Limited

ORDER OF THE COMMISSION

Dated this 27th day of May, 2024

WHEREAS Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”), and By-Law 53(2) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on a Broker Dealers with respect to its Form No. 6 Notifications;

AND WHEREAS West Indies Stockbrokers Limited (“the Respondent”), following a prescribed event which occurred in its affairs, effective January 17, 2024, filed its Form No. 6 Notification with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date of January 26, 2024;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act, and By-Law 53(2) of the By-Laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act, and By-Law 53(2) of the By-Laws and agreed to pay the consequential administrative fine of Three Thousand Trinidad and Tobago Dollars (TT\$3,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. West Indies Stockbrokers Limited (“the Respondent”) has contravened Section 56(4) of the Act, and By-Law 53(2) of the By-Laws.
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Three Thousand Trinidad and Tobago Dollars (TT\$3,000.00) within twenty-eight days of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION