



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of section 66(1) of the Securities Act, 2012 Chapter
83:02**

by

The Water and Sewage Authority

ORDER OF THE COMMISSION

Dated this 29th day of December, 2016

The Water and Sewage Authority (“**the Respondent**”) failed to file its **Interim Financial Statements** for the periods ended December 31, 2015 and March 31, 2016 with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before their due dates of February 29, 2016 and May 29, 2016;

AND WHEREAS on March 29, 2016 the Respondent filed the respective **Interim Financial Statements** with the Commission, **twenty-nine (29) days** past their due date;

AND WHEREAS on May 31, 2016 the Respondent filed the respective **Interim Financial Statements** with the Commission, two **(2) days** past their due date;

AND WHEREAS by letters dated August 5, 2016, September 5, 2016 and November 4, 2016 the Commission advised the Respondent that it was in contravention of section 66(1) of the Securities Act, 2012 Chapter 83:02 (“**the Act**”) by failing to file the said **Interim Financial Statements** with the Commission on or before the due dates of February 29, 2016 and May 29, 2016, and invited the Respondent to make representation to the Staff;

AND WHEREAS by letters dated August 29, 2016 and November 14, 2016, the Respondent acknowledged that it was in contravention of section 66(1) of the Securities Act, 2012 Chapter 83:02 and made full payment of accrued due amounts without making representation to the Commission.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 66(1) of the Securities Act, 2012 Chapter 83:02;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, administrative fines in the sum of **Thirty-One Thousand Trinidad and Tobago Dollars (TT\$31,000.00)** within **twenty-eight (28) days** of the date on which this Order is entered.
3. This Order shall be posted on the Commission's website, and published in the Trinidad and Tobago Gazette and in two (2) daily newspaper of general circulation in Trinidad and Tobago.

Dated this 29th day of December, 2016

BY ORDER OF THE COMMISSION