



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of Section 66(1) of the Securities Act Chapter 83:02 of
the Laws of the Republic of Trinidad and Tobago**

By

Trinidad and Tobago NGL Limited

ORDER OF THE COMMISSION

Dated this 18th day of December, 2023

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago, (“**the Act**”) requires a Reporting Issuer to file its Interim Financial Statement with the Commission within the prescribed timeframe;

AND WHEREAS Trinidad and Tobago NGL Limited (“**the Respondent**”) filed its Interim Financial Statement for the interim period ended March 31, 2023 with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) past the due date;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and entered into a settlement agreement with the Staff (“**the Settlement Agreement**”);

AND WHEREAS pursuant to the Settlement Agreement which was approved by the Settlement Panel and the Board of Commissioners the Respondent shall pay the sum of Sixty-Three Thousand Seven Hundred Fifty Trinidad and Tobago Dollars (TT\$63,750.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated September 29, 2023 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago NGL Limited (“**the Respondent**”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Sixty-Three Thousand Seven Hundred Fifty Trinidad and Tobago Dollars (TT\$63,750.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION