

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Trinidad and Tobago Housing Development Corporation

ORDER OF THE COMMISSION

Dated this 18th day of April, 2024

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago ("the Act") impose certain obligations on registrants with respect to the filing of Interim Financial Statements;

AND WHEREAS the Trinidad and Tobago Housing Development Corporation ("the Respondent"), filed its Interim Financial Statements for the interim periods ended June 30, 2020 and June 30, 2021, past the due dates of September 1, 2020 and August 30, 2021, respectively;

AND WHEREAS staff of the Commission ("the Staff") advised the Respondent that it was in contravention of Section 66(1) of the Act, by failing to file the aforementioned documents with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned documents with the Commission past the said due dates and agreed to pay the consequential administrative fines;

AND UPON the Board of Commissioners considering the submissions in this matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

- 1. Trinidad and Tobago Housing Development Corporation ("the Respondent") has contravened 66(1) of the Act;
- Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Seventeen Thousand Trinidad and Tobago Dollars (TT\$17,000.00) within twenty-eight (28) days of making this Order; and
- This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION