



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of
Section 63(a) of the Securities Act Chap. 83:02 and
By-Law 47(c) of the Securities (General) By-Laws 2015**

by

Scotiabank Short-Term Income Fund Inc.

ORDER OF THE COMMISSION

Dated this 25th day of November, 2016

WHEREAS Scotiabank Short-Term Income Fund Inc. (“**the Respondent**”) failed to file its **Annual Report** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before April 29, 2016, for its financial year ended December 31, 2015;

AND WHEREAS by letter dated June 8, 2016 staff of the Commission (“**the Staff**”) reminded the Respondent of its obligation to file its annual report in accordance with section 63(a) of the Securities Act Chapter 83:02 (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“**the By-Laws**”);

AND WHEREAS the Respondent filed its annual report with the Commission for its financial year ended December 31, 2015 on June 17, 2016, **forty-nine (49) days** past the due date of April 29, 2016;

AND WHEREAS by letter dated June 22, 2016 staff of the Commission advised the Respondent that it was in contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission on or before April 29, 2016;

AND WHEREAS by letters dated June 17, 2016 and August 17, 2016 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Forty-Nine Thousand Trinidad and Tobago Dollars (\$49,000.00) within twenty-eight (28) days of the date on which this Order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION