



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of section 64(1)(a) of the Securities Act, 2012 Chapter
83:02**

by

Scotia Investments Jamaica Limited

ORDER OF THE COMMISSION

Dated this 25th day of November, 2016

WHEREAS Scotia Investments Jamaica Limited (“the Respondent”) failed to file its **Material Change Report** with the Trinidad and Tobago Securities and Exchange Commission (**“the Commission”**) related to the appointment of Mr. William David McConnell to the Board of Directors of Scotia Investments Jamaica Limited on August 2, 2016;

AND WHEREAS on August 9, 2016 the Respondent filed the Material Change Report statement with the Commission, **four (4) days** past the due date of August 5, 2016;

AND WHEREAS by letter dated September 5, 2016 the Commission advised the Respondent that it was in contravention of section 64(1)(a) of the Securities Act, 2012 Chapter 83:02 (**“the Act”**) by failing to file the said Material Change Report with the Commission on or before August 5, 2016 and invited the Respondent to make representation to the Staff;

AND WHEREAS by letter dated October 5, 2016, the Respondent acknowledged that it was in contravention of section 64(1)(a) of the Act and sought relief by claiming that it had made an inadvertent error;

AND WHEREAS by letter dated October 11, 2016 the Staff denied the Respondent's application for relief and advised it of its right to make representation to the Commission; which right it has not engaged.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 64(1)(a) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of **Four Thousand Trinidad and Tobago Dollars (\$4,000.00)** within twenty-eight (28) days of the date on which this Order is entered.
3. This Order shall be posted on the Commission's website, and published in the Trinidad and Tobago Gazette and in two (2) daily newspaper of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSON