



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of  
Section 63(a) of the Securities Act Chap. 83:02 and  
By-Law 47(c) of the Securities (General) By-Laws 2015**

**by**

**One Caribbean Media Limited**

**ORDER OF THE COMMISSION**

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Dated this 13<sup>th</sup> day of October, 2016

**WHEREAS** One Caribbean Media Limited. (“**the Respondent**”) failed to file its **Annual Report** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before April 29, 2016, for its financial year ending December 31, 2015;

**AND WHEREAS** on May 24, 2016 the Respondent filed its annual report with the Commission, **twenty five (25) days** past the due date of April 29, 2016;

**AND WHEREAS** by letter dated June 15, 2016 the Commission advised the Respondent that it was in contravention of section 61(2) of the Securities Act Chap. 83:02 (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws 2015 by failing to file the said annual report with the Commission on or before April 29, 2016;

**AND WHEREAS** on September 14, 2016 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

**AND WHEREAS** the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Board of Commissioners;

**AND WHEREAS** the Respondent shall pay to the Commission the sum of twenty thousand dollars (\$20,000.00) Trinidad and Tobago currency within twenty-eight days of the making of this Order;

**AND WHEREAS** the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order;

**AND WHEREAS** the procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules 2008 has been followed.

**IT IS HEREBY ORDERED THAT:**

1. The Respondent has contravened section 63(a) of the Act and By-Law 47(c) of the Securities (General) By-Laws 2015 and shall within twenty-eight days of the making of this Order pay to the Commission the sum of Twenty Thousand Trinidad and Tobago dollars (\$20,000.00) as the fine in this matter; and
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 13th day of October, 2016

**By Order of the Commission**