



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of a Contravention of Section 136(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Avinash Bissessar

ORDER OF THE COMMISSION

Dated this 18th day of April, 2024

WHEREAS of Section 136(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago, (“**the Act**”) requires a Reporting Issuer to file a Form 22 with the Commission within the prescribed timeframe;

AND WHEREAS Mr. Avinash Bissessar (“**the Respondent**”), being a person connected to JMMB Group Limited, filed a Form No. 22 Notification with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”), past the due date of March 08, 2023;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that he was in contravention of Section 136(1) of the Act by failing to file the Form No. 22 Notification within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that he was in contravention of Section 136(1) of the Act and entered into a settlement agreement with the Staff (“**the Settlement Agreement**”);

AND WHEREAS pursuant to the Settlement Agreement which was approved by the Settlement Panel and the Board of Commissioners the Respondent shall pay to the Commission the sum of Twenty-Three Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$23,800.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated November 29, 2023 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Mr. Avinash Bissessar (“the Respondent”) has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Three Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$23,800.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION