



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”)**

**By**

**Mortgage Participation Fund**

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**ORDER OF THE COMMISSION**

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Dated this 19<sup>th</sup> day of December, 2024

**WHEREAS** of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) require a Reporting Issuer to file its Interim Financial Statements with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) within the prescribed timeframe;

**AND WHEREAS** Mortgage Participation Fund (“**the Respondent**”) filed with the Commission its Interim Financial Statements for the interim period ended June 30, 2024, past the due date of August 29, 2024;

**AND WHEREAS** staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and agreed to pay the consequential administrative;

**AND UPON** the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Mortgage Participation Fund (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**