



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section  
64(1)(c) of the Securities Act Chap. 83:02**

**by**

**National Maintenance Training and Security Company Limited**

**ORDER OF THE COMMISSION**

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Dated this 3rd day of April, 2017

**WHEREAS** on March 14, 2016 there was a material change in the affairs of National Maintenance Training and Security Company Limited (“**the Respondent**”) which the Respondent was appraised of on March 31, 2016, via a letter dated March 23, 2016 from the Permanent Secretary, Ministry of Finance;

**AND WHEREAS:**

1. Pursuant to section (64)(1)(c) of the Securities Act Chap. 83:02 (“the Act”) the respondent was required to file its published notice in respect of the material change, with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) by April 11, 2016;

2. The Respondent filed its published notice with the Commission on April 12, 2016, one day past the due date of April 11, 2016;
3. By letter dated August 9, 2016, the Commission advised the Respondent that it was in contravention of section (64)(1)(c) of the Act by failing to file the said published Notice by the due date of April 11, 2016;
4. By letter dated August 19, 2016 the Respondent acknowledged that it was in contravention of section (64)(1)(c) of the Act, and advised the Commission that it would have been constrained with limited resources and a new Board of Directors at that time. This resulted in many administrative matters having to be completed in respect of the new Directors and in order to meet the requirements of multiple regulators, including the Trinidad and Tobago Securities and Exchange Commission.
5. The Commission's records indicate that the Respondent did comply with the disclosure requirements of section 64(1) (a) and (b) of the Act;

**AND UPON** the Board of Commissioners ("the Board") considering the submissions in Board Paper 061 of 2016 and the addendum thereto and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The National Maintenance Training and Security Company Limited ("the Respondent") has breached section 64(1)(c) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission the administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) in respect of its breach of the Act; and

3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 3rd day of April 2017

**BY ORDER OF THE COMMISSION**