



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 of
the Laws of the Republic of Trinidad and By-Law 48(1) of the Securities
(General) By-Laws 2015**

By

L.J. Williams Limited

ORDER OF THE COMMISSION

Dated this 18th day of December , 2023

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) requires a Reporting Issuer to file its Audited Annual Comparative Financial Statements (“AACFS”) with the Commission, within the prescribed time frame;

AND WHEREAS L.J. Williams Limited (“the Respondent”), filed its AACFS for the financial year ended March 31, 2023, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Nine Thousand Nine Hundred Trinidad and Tobago Dollars (TT\$9,900.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated the October 2, 2023, and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. L.J. Williams Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Nine Thousand Nine Hundred Trinidad and Tobago Dollars (TT\$9,900.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION