



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 86 of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and of By-Law 56 of the Securities (General) By-Laws 2015**

**By**

**The Home Mortgage Bank**

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**ORDER OF THE COMMISSION**

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Dated this 19<sup>th</sup> day of December, 2024

**WHEREAS** Section 86 of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) and of By-Law 56 of the Securities (General) By-Laws **2015** (“**the By-Laws**”) impose certain obligations on Broker Dealers with respect to Trades Conducted other than through a securities exchange;

**AND WHEREAS** The Home Mortgage Bank (“**the Respondent**”) filed its its completed Report by Registrant of Trades Executed other than through a Securities Exchange Form (“**Form 21**”) for the quarterly period ending June 30, 2024 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date of July 12, 2024;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 86 of the Act and By-Law 56 of the By-Laws by failing to file the necessary document within the prescribed timeframe.

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 86 of the Act and By-Law 56 of the By-Laws and agreed to pay the total consequential administrative fine;

**AND UPON** the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Home Mortgage Bank (“the Respondent”) has contravened Section 86 of the Act and By-Law 56 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission a total administrative fine in the sum of Eleven Thousand Trinidad and Tobago Dollars (TT\$11,000.00) within twenty-eight days (28) of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**