



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Sections 64(1)(a), (b) and (c) of the
Securities Act 2012**

by

Trinidad and Tobago Housing Development Corporation

ORDER OF THE COMMISSION

Dated this 30th day of October, 2017

WHEREAS Trinidad and Tobago Housing Development Corporation (“the Respondent”), relative to the appointment of Mr. Brent Lyons as its Managing Director on April 3, 2017, failed to: -

1. file a material change report with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before May 4, 2017;
2. publish a notice in two daily newspapers of general circulation on or before May 10, 2017; and
3. file a published notice with the Commission on or before May 10, 2017,

AND WHEREAS: the respondent relative to the appointment of Mr. Brent Lyons as its Managing Director on April 3, 2017: -

1. filed a material change report with the Commission on June 7, 2017 past the due date of May 4, 2017;
2. published a notice in two daily newspapers of general circulation on June 9, 2017 past the due date May 10, 2017; and
3. filed a published notice with the Commission on June 14, 2017 past the due date May 10, 2017,

AND WHEREAS: by letter dated September 8, 2017, Staff of the Commission advised the Respondent that it was in contravention of sections 64(1)(a), (b) and (c) of the Securities Act 2012 (“the Act”) by failing to file and publish the aforementioned documents within the prescribed timeframes;

AND WHEREAS: by letter dated September 18, 2017 the Respondent acknowledged that it was in contravention of sections 64(1)(a), (b) and (c) of the Act and indicated its willingness to pay the consequential administrative fine.

AND UPON:

The Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago Housing Development Corporation (“the Respondent”) has contravened sections 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of **Ninety-Nine Thousand Trinidad and Tobago dollars (TT\$99,000.00)** within twenty-eight (28) days of the making of this Order; and
3. The Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION.