



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-law 67(1) of the Securities (General) By-Laws,
2015**

by

Guardian Asset Management and Investment Services Limited

ORDER OF THE COMMISSION

Dated this 10th day of October, 2017

WHEREAS Guardian Asset Management and Investment Services Limited (“the Respondent”) failed to file its **Conflict Of Interest Rules Statement** with the Trinidad and Tobago Securities and Exchange Commission (**“the Commission”**) on or before March 31, 2016, for its financial year ending December 31, 2015;

AND WHEREAS on April 22, 2016 the Respondent filed its Conflict Of Interest Rules Statement with the Commission, **twenty-one (21) days** past the due date of March 31, 2016;

AND WHEREAS by letter dated April 25, 2017 the Commission advised the Respondent that it was in contravention of By-law 67(1) of the Securities (General) By-Laws, 2015 by failing to file the said Audited Annual Comparative Financial Statement with the Commission on or before March 31, 2016;

AND WHEREAS by letters dated May 5, 2017, and August 16, 2017 the Respondent acknowledged that it was in contravention of By-law 67(1) of the Securities (General) By-laws, 2015;

AND WHEREAS on September 20, 2017 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Managing Director of the Respondent for and on behalf of the Respondent (**“the Settlement Agreement”**), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of Nineteen Thousand Nine Hundred and Fifty Trinidad and Tobago dollars (\$19,950.00) within sixty days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened By-law 67(1) of the Securities (General) By-Laws, 2015;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, as agent for the Comptroller of Accounts, an administrative fine in the sum of **Nineteen Thousand Nine Hundred And Fifty Trinidad and Tobago Dollars (\$19,950.00) within 60 days of the date on which this order is entered.**
3. This Order shall be published in the Trinidad and Tobago Gazette, posted on the Commission's website, and a notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

By Order of the Commission