



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 67(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

Endeavour Holdings Limited

ORDER OF THE COMMISSION

Dated this 18th day of December, 2023

WHEREAS Section 67(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a Reporting Issuer to obtain approval from the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) before publishing a Notice in the newspapers advising holders of its securities of the availability on its website of any document or report or statement;

AND WHEREAS Endeavour Holdings Limited (“the Respondent”), published a Notice in the Trinidad Guardian and the Trinidad and Tobago Newsday newspapers on July 2, 2022, advising its Security Holders of the availability of its Audited Financial Statements for the year ended April 30, 2022, without obtaining approval from the Commission prior to the publication;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(1) of the Act by publishing a Notice in the newspapers on July 2, 2022, without the prior approval of the Commission pursuant to Section 67(2)(c) of the Act;

AND WHEREAS the Respondent acknowledged that it was in contravention Section 67(1) of the Act and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission the sum of Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated August 29, 2023 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Endeavour Holdings Limited (“the Respondent”) has contravened Section 67(1) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Forty-Five Thousand Trinidad and Tobago Dollars (TT\$45,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two (2) daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION