



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 and By-Law 48(1) of the Securities (General) By-Laws, 2015 of the Laws of the Republic of Trinidad and Tobago

By

Capital Markets Elite Group (Trinidad and Tobago) Limited

ORDER OF THE COMMISSION

Dated this 18th day of December, 2023

WHEREAS Section 65(1) of Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) and By-Law 48(1) of the By-Laws of the Securities (General) By-Laws, (“**the By-Laws**”) impose certain obligations on registrants with respect to the filing of Audited Annual Comparative Financial Statements (“**AACFS**”);

AND WHEREAS Capital Markets Elite Group (Trinidad and Tobago) Limited (“**the Respondent**”) filed its AACFS for the period ended May 31, 2023, with the Commission past the due date of September 14, 2023;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned AACFS with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by filing the aforementioned AACFS with the Commission past the said due date and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions in this matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Capital Markets Elite Group (Trinidad and Tobago) Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Sixteen Thousand Trinidad and Tobago dollars (TT\$16,000.00) within twenty-eight days of making this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION