



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-law 28 of the Securities (General)
By-Laws (“the By-Laws”)**

By

Capital Markets Elite Group (Trinidad and Tobago) Limited

ORDER OF THE COMMISSION

Dated this 24th day of October, 2024

WHEREAS By-Law 28 of the Securities (General) By-Laws (“**the By-Laws**”), impose certain obligations on a Reporting Issuers with respect to its Quarterly Calculation of Capital Requirements (“**Quarterly Calculation**”);

AND WHEREAS Capital Markets Elite Group (Trinidad and Tobago) Limited (“**the Respondent**”), filed with the Commission its Quarterly Calculation for the quarterly period ending May 31, 2024 past the due date of July 15, 2024.

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of By-Law 28 of the By-laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-laws and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Capital Markets Elite Group (Trinidad and Tobago) Limited (“**the Respondent**”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION