

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02

by

Airports Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 25th day of July, 2018

WHEREAS Airport Authority of Trinidad and Tobago ("the Respondent") filed its Revised Registration Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") for its financial year ended December 31, 2015, past the due date of January 14, 2016;

AND WHEREAS by letter dated March 21, 2016, Staff of the Commission advised the Respondent that it was in contravention of Section 61(2) of the Securities Act, Chapter 83:02 ("the Act") by filing its Revised Registration Statements for its financial year ended December 31, 2015, past the due date of January 14, 2016;

AND WHEREAS by letter dated July 11, 2018, the Respondent acknowledged that it was in contravention of Section 61(2) of the Act and delivered to the Commission a cheque for the sum of Five Thousand Trinidad and Tobago Dollars (TT\$5,000.00), as payment of an administrative fine for the contravention;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 032 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

- 1. Airports Authority of Trinidad and Tobago ("the Respondent") has contravened Section 61(2) of the Securities Act, Chapter 83:02 ("the Act");
- 2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of Five Thousand Trinidad and Tobago Dollars (TT\$5,000.00), receipt of which the Commission hereby acknowledges; and
- 3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION