



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 66(1) of the Securities Act 2012

by

Trinidad and Tobago Housing Development Corporation

ORDER OF THE COMMISSION

Dated this 30th day of October, 2017

WHEREAS Trinidad and Tobago Housing Development Corporation (“the Respondent”) failed to file its **Interim Financial Statements** with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before March 1, 2017 for its interim period ended December 31, 2016;

AND WHEREAS: on June 1, 2017 the Respondent filed its interim financial statements with the Commission, past the due date of March 1, 2017;

AND WHEREAS: by letter dated June 7, 2017, Staff of the Commission advised the Respondent that it was in contravention of section 66(1) of the Securities Act 2012 (“the Act”) by failing to file the said interim financial statements with the Commission on or before March 1, 2017;

AND WHEREAS: by letter dated September 18, 2017 the Respondent acknowledged that it was in contravention of section 66(1) of the Act and indicated its willingness to pay the consequential administrative fine.

AND UPON:

The Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago Housing Development Corporation (“the Respondent”) has contravened section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of **Ninety-Two Thousand Trinidad and Tobago dollars (TT\$92,000.00)** within twenty-eight 28 days of the making of this Order; and
3. The Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION.