



## FORM 10A

### MATERIAL CHANGE REPORT

Jan 27, 2023, 8:24 am

#### Pursuant to Section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
CLICO Investment Fund

2. DATE OF MATERIAL CHANGE

Date of material change
January 24, 2023

3. DESCRIPTION OF MATERIAL CHANGE

<p>Provide a description of the material change</p> <p>CLICO Trust Corporation as Trustee of the CLICO Investment Fund (the "Fund") notified Unitholders that further to its Notice dated January 20, 2023, the Trustee commenced distribution of the 40,072,299 Republic Financial Holdings Limited (RFHL) Shares ("RFHL Shares") and the Government of the Republic of Trinidad and Tobago Series II, 4.25% 25 Year Fixed Rate Bonds due October 31, 2037 valued at \$702,867,000.00 (the "Government Bonds") on January 24, 2023 to Unitholders. A FAQs was included for Unitholders' information as follows:</p> <p>Unitholders will receive 0.19643284 RFHL Shares for each unit held, calculated as 40,072,299 shares divided by 204,000,000 CIF units. The Government Bonds, which are in multiples of \$1000.00, will be similarly pro-rated and Unitholders will be entitled to 3.44542647 bonds per unit held, calculated as \$702,867,000.00 divided by 204,000,000. Any residual amount due to Unitholders resulting from the above distribution will be paid in cash at the closing market value of RFHL Shares and the value of the Government Bonds at January 02, 2023, the redemption date via electronic bank transfer to the bank account registered on their brokerage account with the Trinidad &amp; Tobago Central Depository. The Trustee will pay all costs related to the transfer of the RFHL Shares, Government Bonds and Cash to qualifying unitholders.</p> <p>Unitholders were advised that no dividends will be paid as the Fund was terminated on January 02, 2023 and any residual cash of the Fund, after completion of the deregistration and delisting process as well as payment of any other termination costs, will be distributed to the qualifying unitholders on a pro rata basis no later than February 28, 2023.</p> <p>Unitholders were further advised that the unaudited financial statements for the quarter ended December 31, 2022 and the audited financial statements for the year ended December 31, 2022 will be published within the stipulated timeframe in accordance with the rules and guidelines of the Trinidad and Tobago Securities and Exchange Commission and the Trinidad and Tobago Stock Exchange.</p>
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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with Section 64(2) of the Securities Act 2012?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If “No”

Date of Publication of Notice (dd/mmm/yyyy)	January 27, 2023
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If “Yes”

State the reasons for applying for the exemption


5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	Sharon Mohammed
Position in Organization	Director
Business Address	Level 16, Eric Williams Financial Complex Independence Square Port of Spain
Work Phone (1-xxx-xxx-xxxx)	(868) 612-9700 ext 2506
Fax Phone(1-xxx-xxx-xxxx)	
Email Address	Sharon.C.Mohammed@gov.tt

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Sharon Mohammed

*S Mohammed*

Director

January 27, 2023

**Print Name**

**Signature**

**Position**

**Date**

**FOR OFFICIAL USE ONLY**

<b>Tool</b>	<b>ID Information</b>
Registrant's Number	
Director's Number	
Document / Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By : \_\_\_\_\_

Date (DD/MM/YYYY) \_\_\_\_\_