



## FORM 10

### MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013

1. NAME OR REPORTING ISSUER

|                                 |
|---------------------------------|
| <b>Name of Reporting Issuer</b> |
| ANSA McAL Limited               |

2. DATE OF MATERIAL CHANGE

|                                |
|--------------------------------|
| <b>Date of material change</b> |
| August 10 <sup>th</sup> , 2017 |

3. DESCRIPTION OF MATERIAL CHANGE

|   |
|---|
| <b>Provide a description of the material change</b>   |
| On August 10 <sup>th</sup> , 2017 the Board of Directors of ANSA McAL Limited (the "Company") appointed Mr. Andrew Sabga to the position of Group Chief Executive Officer of the Company with immediate effect. He will at the same time relinquish his role as Deputy Chairman of the Board. |

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4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

|  | YES                      | NO |
|--|--------------------------|----|
| Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012? | <input type="checkbox"/> | X  |

If "No"

|  |                                |
|--|--------------------------------|
| Proposed Date of Publication of Notice (dd/mmm/yyyy) | August 16 <sup>th</sup> , 2017 |
|--|--------------------------------|

If "Yes"

|  |
|--|
| State the reasons for applying for the exemption |
| Not Applicable                                   |

5. DETAILS OF SENIOR OFFICER

|                              |  |
|------------------------------|--|
| Name (First name, Last name) | Frances Bain-Cumberbatch                                   |
| Position in Organization     | Group Head of Legal/ Corporate Secretary                   |
| Business Address             | 11th Floor, Tatil Building, 11 Maraval Road, Port of Spain |
| Work Phone (1-xxx-xxx-xxxx)  | 1-868-225-4922   |
| Fax Phone(1-xxx-xx-xxxx)     | 1-868-624-8753   |
| Email Address                | frances.bain-cumberbatch@ansamcal.com                      |

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

FRANCIS DAN COMEGREATCH      *F. Dan Comegreatch*      GROUP HEAD OF LEGAL / CORPORATE SECRETARY      AUGUST 11TH, 2017  
 Print Name                      Signature                      Position                      Date

**FOR OFFICIAL USE ONLY**

| Tool   |  | ID Information          |  |
|--|--|-------------------------|--|
| Registrant's Number                            |  |                         |  |
| Director's Number                              |  |                         |  |
| Document / Record Number                       |  |                         |  |
| Record's Management Date Received (dd/mm/yyyy) |  |                         |  |
| Approved By: _____                             |  | Date (DD/MM/YYYY) _____ |  |