



REF: TTSEC-PR&P-20847-MB-11/4/2023

4th July, 2023

Dear Registrant

Circular Re: Implementation of the Trinidad and Tobago Securities and Exchange Commission’s Enhanced Risk-Based Supervision Framework

The Trinidad and Tobago Securities and Exchange Commission (“the TTSEC”) has enhanced its framework for the risk-based supervision (“RBS”) of persons registered under Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”). The revised framework includes emerging risks, such as: the impact of climate change, cyber security risk, and the separation of risk/impact assessments.

On a biennial basis, the TTSEC will communicate, in writing, with a registrant’s principal executive officer and its designated officer as it pertains to the electronic completion and submission of a Risk Assessment Questionnaire (“RAQ”) and Request for Information Template (“RFI”)¹. The RAQ requests supporting documentation which must be uploaded, along with the RFI to the registrant’s secured assigned folder on the TTSEC’s Large File Transfer (“LFT”) platform. Registrants will be given one month to complete and submit the requested information. It is important that the requested information be submitted by the stipulated deadline.

During the assessment process, the TTSEC may liaise with your designated officer for any clarification on the information submitted.

Should you have any questions or concerns, please feel free to direct them to rawg@ttsec.org.tt.

Yours sincerely,

Lystra Lucillio
Chief Executive Officer (Ag.)

¹ The TTSEC’s RAQ seeks to capture information on a registrant’s operations, policies and procedures, and risk management activities; whereas, the financial and client data provided in the RFI will assist the TTSEC in determining the significant activities of a registrant.