



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of Section 21(e) of the Securities Act 2012 and Part III of the Securities Industry (Hearings and Settlements) Practice Rules 2008

And

In The Matter of the Contravention of Section 136(2) of the Securities Act 2012

By

Mr. Wayne Yip Choy

ORDER OF THE COMMISSION

Dated this 29th day of June 2017

WHEREAS:

1. Mr. Wayne Yip Choy, (“the Respondent”) who was then a Director of Trinidad Cement Limited and considered a person connected to a reporting issuer, was required to notify the Commission of any changes in his direct or indirect beneficial ownership or control or direction over securities of the reporting issuer. He was required to do so by filing Form 22 within five (5) business days of the change occurring;

AND WHEREAS:

2. The Respondent filed Form 22 with the Commission past the prescribed five (5) business days as provided for under Section 136 (2) of the Securities Act 2012;
3. The Respondent was advised by the Commission that he was liable to pay an administrative fine of TT\$1,000.00 per day that the Form 22 remained outstanding;

4. The Respondent ceased being a director of Trinidad Cement Limited on February 9,2017;
5. The Respondent requested a Pre-Hearing Conference to make representations to the Pre-Hearing Conference Panel in accordance with Section 159 of the Act;
6. PART III of the Securities Industry (Hearings and Settlements) Practice Rules 2008 requires that at least one Pre-Hearing Conference be held prior to a Hearing unless the proceedings are of an emergency nature or the Commission directs otherwise.

AND UPON:

1. This matter coming before a Pre-Hearing Conference Panel convened on March 28, 2017;
2. The Pre-Hearing Conference Commissioner considering the submissions of the Respondent;

IT WAS ORDERED THAT:

1. The Respondent has contravened Section 136(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission on behalf of the Comptroller of Accounts, an administrative fine;
3. This Order shall be subject to review and ratification by the Board of Commissioners pursuant to Section 8 of the Act; and
4. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION