

MEDIA RELEASE



**Trinidad and Tobago
Securities and Exchange Commission
57-59 Dundonald Street
Port of Spain**

October 6, 2017

TTSEC Launches ‘Clash of the Debate Titans, 2017’

On Wednesday October 4, 2017, the Trinidad and Tobago Securities and Exchange Commission (TTSEC) officially declared the *Clash of the Debate Titans, 2017* competition open, at the Cipriani College of Labour and Co-operative Studies.

In delivering the opening remarks Mr. Hadyn Gittens, Chief Executive Officer, TTSEC announced that this was a historic initiative for the Commission, and commended the institutions and by extension, the teams for their willingness to participate in this competition. He added that this competition contributes towards the fulfillment of the TTSEC’s mandate, to inform and educate the public about the securities industry, in order to create a more informed, educated and empowered industry and citizenry.

Also in attendance were members from the planning committee, representing the Arthur Lok Jack Graduate School of Business (ALJGSB), Cipriani College of Labour & Co-Operative Studies and The University of the West Indies, St. Augustine Association of Postgraduate Students (UWI STAAPS).

Four schools took the stage yesterday evening, two of which will advance to the semi-final round. Here is a brief on what took place:

The Quarter Final debate

Debate session #1

Topic: Be it resolved that the principal cause of high unemployment in Trinidad and Tobago is related to the economy’s heavy reliance on the capital intensive petroleum sector.

- The University of the West Indies (UWI) - (For Topic)
- Institute of Law and Academic Studies Limited (ILAS) - (Against Topic)

Winner – ILAS

Debate session #2

Topic: Be it resolved that investing in the stock market is a viable option for wealth creation.

- Arthur Lok Jack Graduate School of Business - (For Topic)
- UWI School of Business and Applied Studies Limited (Trading as ROYTEC) - (Against Topic)

Winner – ROYTEC

The debates were adjudicated by: Dr. Earl Boodoo, Manager Policy, Research and Planning at the TTSEC, Ms. Shivana Loach, Operations Officer, TTSE, and Ms. Sunity Maharaj, media consultant and Managing Director of the Lloyd Best Institute of the West Indies.

The semi-final round for this competition will take place on October 19, 2017 at the Arthur Lok Jack's Graduate School of Business, YARA Auditorium from 5:30pm.

The Semi Final debate schedule:

Wednesday October 19, 2017

Debate session #1

Motion to be debated: "Be it resolved that there should be a two-term limit for the Office of the Prime Minister."

Teams: Cipriani College (FOR) Vs. CTS College (AGAINST)

Wednesday October 19, 2017

Debate session #2

Motion to be debated: "Be it resolved that the FinTech (Financial Technologies) revolution will be a sustainable innovation in the financial services market in Trinidad and Tobago."

Teams: ILAS (FOR) and ROYTEC (AGAINST).

The TTSEC invites you to visit our Facebook Page for more information and updates regarding this competition.

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Teams ALJGSB and ROYTEC



Teams UWI STAAPS and ILAS