

**FORM 10**  
**MATERIAL CHANGE REPORT**



Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General)  
By-Laws, 2013

1. NAME OR REPORTING ISSUER

Name of Reporting Issuer
TRINIDAD CEMENT LIMITED, SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD

2. DATE OF MATERIAL CHANGE

Date of material change
JUNE 22, 2017

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
<p><b>WITHDRAWAL OF OPTION TO COMPULSORILY ACQUIRE SHARES OF READYMIX (WEST INDIES) LIMITED PURSUANT TO SECTION 202 OF THE COMPANIES ACT, AS OUTLINED IN OFFEROR'S NOTICE DATED 2<sup>ND</sup> JUNE, 2017</b></p> <p>Trinidad Cement Limited ("TCL" or "Offeror") hereby advises that it has decided not to pursue compulsory acquisition of the outstanding shares in Readymix (West Indies) Limited ("Readymix") under Section 202 of the Companies Act, Chap. 81:01 and, accordingly, the exercise of its option for compulsory acquisition in TCL's Offeror's Notice dated June 2, 2017 has been withdrawn.</p> <p>Shareholders of Readymix wishing to sell their shares in Readymix to TCL may still do so in accordance with By-Law 26 of the Securities Industry (Take-Over) By-Laws, 2005. A notice to this effect has been mailed to shareholders of Readymix.</p>

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?		X

If "No"

Proposed Date of Publication of Notice (dd/mmm/yyyy)	June 23, 2017
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If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (First name, Last name)	KATHRYNA BAPTISTE
Position in Organization	GROUP MANAGER LEGAL/ COMPANY SECRETARY
Business Address	SOUTHERN MAIN ROAD, CLAXTON BAY, TRINIDAD
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