FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
SCOTIA INVESTMENTS JAMAICA LIMITED

2. DATE OF MATERIAL CHANGE

Date of material change
July 24th, 2017

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
On the July 24th, 2017, the Supreme Court of Judicature of Jamaica issued an Order permitting Scotia Investments Jamaica Limited to convene a meeting of its shareholders for the purpose of considering and, if thought fit, approving a Scheme of Arrangement under section 206 of the Companies Act, 2004 of the laws of Jamaica. A copy of the Order is attached.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	☒

If "No"

Date of Publication of Notice (dd/mmm/yyyy)	31/07/2017

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Lissant Mitchell
Position in Organization	Chief Executive Officer
Business Address	7 Holborn Road Kingston 10 Jamaica
Work Phone (1-xxx-xxx-xxxx)	1-876-946-5866
Fax Phone(1-xxx-xxx-xxxx)	1-876-960-6705
Email Address	lissant.mitchell@scotiabank.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

LISSANT MITCHELL	⋀⋁~	CHIEF EXECUTIVE OFFICER	JULY 26, 2017
Print Name	**Signature**	**Position**	**Date**