FORM 10

MATERIAL CHANGE REPORT

Pursuant to section 64 of the Securities Act, 2012

1. NAME OF REPORTING ISSUER

Name of Reporting Issuer
Scotia Investments Jamaica Limited ("SIJL")

2. DATE OF MATERIAL CHANGE

Date of material change
June 30, 2016

3. DESCRIPTION OF MATERIAL CHANGE

Provide a description of the material change
Effective June 30, 2016 the following Senior Managers namely: Ike Johnson, Assistant Vice President, Business Analytics & Product Development, Jason Morris, Vice President, Business Analytics and Yvonne Pandohie, Vice President and Chief Finacial Officer will be demitting the offices of SIJL to pursue other interests.

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	YES	NO
Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?	☐	☒

If "No"

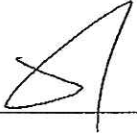| Date of Publication of Notice (dd/mmm/yyyy)	24/June/2016

If "Yes"

State the reasons for applying for the exemption

5. DETAILS OF SENIOR OFFICER

Name (Salutation, First name, Last name)	Julie Thompson-James
Position in Organization	Vice President Business Support &Company Secretary
Business Address	Scotiabank Centre ,Cnr of Duke and Port Royal Street, Kingston
Work Phone (1-xxx-xxx-xxxx)	1-876-932-0425
Fax Phone(1-xxx-xxx-xxxx)	1-876-967-4107
Email Address	julie.thompson-james@scotiabank.com

6. DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

Julie Thompson-James _____ / _____ Company Secretary _28|6|16_

Print Name   **Signature**   **Position**   **Date**