



# MATERIAL CHANGE REPORT

(Pursuant to section 64 of the Securities Act, 2012 and by-law 50 of the Securities (General) By-Laws, 2013)

1. NAME OF REPORTING ISSUER

<b>Name of Reporting Issuer</b>
REPUBLIC BANK LIMITED

2. DATE OF MATERIAL CHANGE

<b>Date of material change</b>
13 <sup>th</sup> May, 2015

3. DESCRIPTION OF MATERIAL CHANGE

<b>Description of material change</b>
Republic Bank Limited ("Republic Bank") advises that further to our letters dated 13 <sup>th</sup> May, 2015 and the Notice published on 14 <sup>th</sup> May, 2015 pursuant to section 64(1)(b) of the Securities Act, the final cost of acquiring the further shareholding of seventeen point two five per cent (17.25%) in HFC Bank (Ghana) Limited is twenty-six million two hundred and twenty six thousand, three hundred and fifty-two United States dollars and forty one cents (US\$26,226,352.41).

4. DETAILS OF PUBLICATION OF MATERIAL CHANGE

	Yes	No
<b>Will you be seeking an exemption from publishing a notice in accordance with section 64(2) of the Securities Act 2012?</b>		No

If "No"

<b>Proposed Date of Publication of Notice (dd/mmm/yyyy)</b>	22/05/2015
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If "Yes"

<b>State the reasons for applying for the exemption</b>
N/A

5. DETAILS OF SENIOR OFFICER

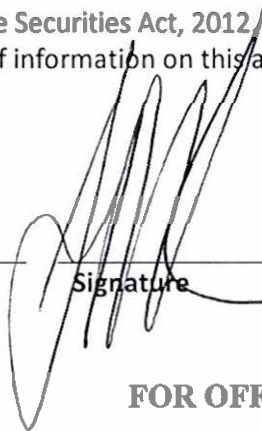
<b>Name (First name, Last name)</b>	Jacqueline Quamina
<b>Position in Organization</b>	Group Legal Counsel/ Corporate Secretary
<b>Business Address</b>	9-17 Park Street Port of Spain
<b>Work Phone</b>	1-868-625-3617 ext. 3345
<b>Fax Phone</b>	1-868-625-1336
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<b>Email Address</b>	<a href="mailto:jquamina@republictt.com">jquamina@republictt.com</a>

DATE, CERTIFICATION AND SIGNATURE

I hereby certify that the statement and information contained in this form and any attachment hereto are true and correct to the best of my knowledge and belief and submitted in compliance with the provisions of the Securities Act, 2012. I understand that any misrepresentation, falsification or material omission of information on this application may result in a breach of the Securities Act, 2012.

JACQUELINE  
QUAMINA

Print Name



Signature

CORPORATE  
SECRETARY

Position

21/05/15

Date

**FOR OFFICIAL USE ONLY**

<b>Tool</b>	<b>ID Information</b>
Registrant's Number	
Director's Number	
Document/ Record Number	
Record's Management Date Received (dd/mm/yyyy)	

Approved By: \_\_\_\_\_

Date (dd/mm/yyyy): \_\_\_\_\_