

# Trinidad and Tobago Securities and Exchange Commission



## **PUBLIC STATEMENT**

### **JURISDICTION WITH STRATEGIC AML/CFT DEFICIENCIES THAT HAS NOT MADE SUFFICIENT PROGRESS**

#### **Suriname**

On December 2, 2015, the Caribbean Financial Action Task Force (CFATF) issued a Public Statement with respect to the performance of Suriname in addressing its strategic AML/CFT deficiencies.

On November 25, 2015, CFATF identified Suriname as a jurisdiction with strategic AML/CFT deficiencies which has not made sufficient progress in addressing the deficiencies by implementing the necessary amendments to become fully compliant. Although Suriname had undertaken steps towards improving its AML/CFT compliance, these measures were not regarded as sufficient.

CFATF has determined that if Suriname does not undertake specific measures by May 2016, it will take the additional steps of calling upon its members to consider implementing counter measures to protect their financial systems from ongoing money laundering and terrorist financing risks emanating from Suriname, and will consider referring Suriname to the Financial Action Task Force International Cooperation Review Group (FATF ICRG).

The Commission periodically uploads public statements issued by the CFATF, sanctions and counter-measures applied by standard-setting bodies and regulatory agencies such as the FATF to its website. The Commission encourages you to visit [www.ttsec.org.tt](http://www.ttsec.org.tt) to keep up to date on these statements and to visit the sites of these organizations directly for additional information.

December 22, 2015