

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 79(1) (i) and 159(10) of the Securities Act, 2012

And

In the Matter of an Application for the Exemption from the requirement to have a Prospectus receipted and the Registration of shares of Massy Holdings Limited in the name of the Trinidad and Tobago Central Depository

ORDER OF THE COMMISSION

Dated this 30th day of December, 2015

WHEREAS:

- 1. Massy Holdings Limited ("MHL") is registered as a Reporting Issuer with the Trinidad and Tobago Securities and Exchange Commission ("The Commission") effective July 24, 1997;
- 2. By way of letter dated September 4, 2015 MHL submitted an application for:
 - a. The registration of 1,828 ordinary shares ("the shares") in the name of the Trinidad and Tobago Central Depository ("TTCD"); and
 - An exemption from the requirement to have a prospectus receipted under Section
 73 of the Securities Act 2012 ("The Act"); and
- 3. MHL's application for the registration of the shares was submitted in order to resolve a share register discrepancy between MHL and TTCD, discovered in the year 2005.

AND UPON:

4. The Board of Commissioners considering an application for the registration of the shares in the name of the TTCD and an application by MHL for an exemption from the requirement to have a prospectus receipted by way of an Order in accordance with S. 79(1)(i) of the Act;

- 5. The Board of Commissioners concluding that it is not contrary to the public interest to make an Order exempting MHL from the requirement to have a prospectus receipted by way of an Order in accordance with Section 79(1)(i) of the Act; and
- 6. The Board of Commissioners being satisfied that this Order is essentially procedural and would not affect the rights or interest of any party and therefore does not require a hearing in accordance with Section 159(10) of the Act.

IT IS HEREBY ORDERED THAT:

- I. MHL is exempt from the requirement to have a prospectus receipted in accordance with Section 79(1)(i) of the Act;
- II. The application by Massy Holdings Limited for the registration of 1,828 Ordinary Shares in the name of the Trinidad and Tobago Central Depository is approved;
- III. The effective date of the Distribution Statement in accordance with Section 62(7) of the Act is December 30, 2015;
- IV. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- V. This Order shall be effective from December 30, 2015.

By Order of the Commission