



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION
("the Commission")

In The Matter of a Contravention of Section 64 (3) of the Securities Industry Act, 1995
By Cool Petroleum (St. Lucia) Limited

And

In The Matter of A Proposed Settlement Agreement Pursuant To
Part VIII of Securities Industry (Hearings and Settlements)
Practice Rules, 2008 ("the Rules")

ORDER OF THE COMMISSION

Dated this 14th day of July, 2011

WHEREAS Cool Petroleum (St. Lucia) Limited ("**the Respondent**") failed to file its Amended Registration Statement with the Trinidad and Tobago Securities and Exchange Commission ("**the Commission**"), on or before November 22, 2009, for the year 2008;

AND WHEREAS by Notice of Contravention S.I. No. 36 of 2010 dated April 28, 2010 the Commission advised the Respondent that it was in contravention of Section 64 (3) of the Securities Industry Act, 1997 ("**the Act**") by failing to file its Amended Registration Statement with the Commission, on or before November 22, 2009, for the year 2008;

AND WHEREAS on 14th day of June, 2011, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission on behalf of the Commission and the duly authorized representative of the Respondent on behalf of the Respondent ("**the Settlement Agreement**"), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

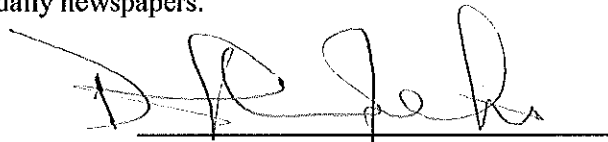
AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent has paid to the Commission the sum of Thirty Thousand Dollars (\$30,000.00);

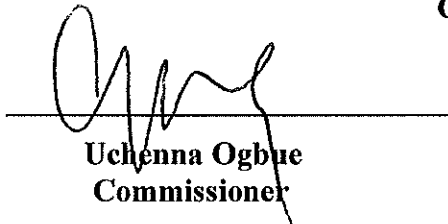
AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

IT IS HEREBY ORDERED THAT:

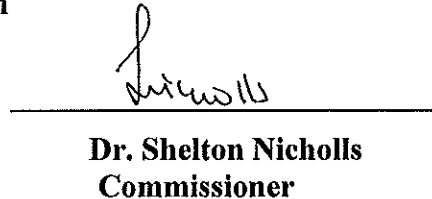
- (a) The procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules, 2008 has been followed;
- (b) The Respondent has contravened Section 64 (3) of the Act and is ordered to pay the sum of thirty thousand dollars (\$30,000.00) to the Commission as the fine in this matter, of which the sum of Twenty Nine Thousand Eight Hundred and Twenty Five Dollars and Fifty Two Cents Trinidad and Tobago currency (\$TT29, 825.52) has already been paid and an outstanding balance of One Hundred and Seventy Four Dollars and Forty Eight Cents Trinidad and Tobago currency (TT\$174.48) is due by July 14, 2011; and
- (c) This Order shall be published in the Trinidad and Tobago Gazette and in the daily newspapers.



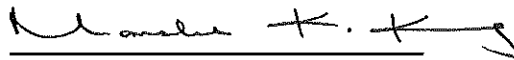
**Deborah Thomas-Felix
Chairman**



**Uchenna Ogbue
Commissioner**



**Dr. Shelton Nicholls
Commissioner**



**Marsha K. King
Commissioner**



**Horace Mahara
Commissioner**



**Ravi Rajcoomar
Commissioner**