



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 and  
By-Law 48 (1) of the Securities (General) By-laws 2015**

**by**

**Sagicor Financial Corporation**

**ORDER OF THE COMMISSION**

\*\*\*\*\*

Dated this 14<sup>th</sup> day of December, 2016

**WHEREAS** Sagicor Financial Corporation (“**the Respondent**”) filed its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2015, on April 8, 2016, eight (8) days past the due date of March 31, 2016;

**AND WHEREAS** by letter dated September 23, 2016 staff of the Commission (“**the Staff**”) informed the Respondent that it was in breach of Section 65(1) of Securities Act Chapter 83:02 (“**the Act**”) and By-Law 48 (1) of the Securities (General) By-Laws 2015 (“**the By-Laws**”) by filing its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2015, on April 8, 2016, eight (8) days past the due date of March 31, 2016;

**AND WHEREAS** by letter dated October 12, 2016 the Respondent acknowledged that it was in Contravention of Section 65(1) of the Act and By-Law 48 (1) of the By-Laws;

**AND WHEREAS** by letter dated October 18, 2016 the Respondent delivered to the Commission a **Sagicor cheque #100139, dated 17/10/2016, payable to Trinidad & Tobago Securities & Exchange Commission, in the sum of Eight Thousand Trinidad and Tobago Dollars (\$8,000.00)** as payment of an administrative fine for the late filing of the said audited annual comparative financial statements.

**IT IS HEREBY ORDERED THAT:**

1. The Respondent has contravened Section 65(1) of the Act and By-Law 48 (1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of **Eight Thousand Trinidad and Tobago Dollars (\$8,000.00)**, receipt of which the Commission will acknowledge; and
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**