



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of section 56(4) of the Securities Act 2012 and
By-Law 53 of the Securities (General) By-laws, 2015**

by

RBC Investment Management (Caribbean) Limited

ORDER OF THE COMMISSION

Dated this 30th day of October , 2017

WHEREAS on June 14, 2017 a prescribed event occurred in the affairs of RBC Investment Management (Caribbean) Limited (“the Respondent”), which required the Respondent to file a form 6 with the Commission by June 29, 2017.

AND WHEREAS the Respondent filed the required Form 6 with the Commission on July 28, 2017 past the due date of June 29, 2017;

AND WHEREAS by letter dated September 1, 2017 staff of the Commission advised the Respondent that it was in contravention of section 56 (4) of the Securities Act 2012 (“the Act”) and By-Law 53 of the Securities (General) By-laws, 2015 (“the By-Laws”) by failing to file the said Form 6 with the Commission on or before June 29, 2017;

AND WHEREAS by letters dated September 14, 2017 and September 26, 2017 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws and indicated its willingness to pay the consequential administrative fine.

AND UPON:

The Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. RBC Investment Management (Caribbean) Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Nine Thousand Trinidad and Tobago Dollars (TT\$29,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION.