



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of
Section 65(1) of the Securities Act, 2012 and
By-Law 48(1) of the Securities (General) By-Laws 2015**

by

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this 21 day of September, 2017

WHEREAS National Enterprises Limited (“**the Respondent**”) failed to file its **Annual Comparative Financial Statements with** the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before June 29, 2017, for its financial year ended March 31, 2017;

AND WHEREAS the Respondent filed its annual comparative financial statements with the Commission for its financial year ended March 31, 2017 on June 30, 2017, past the due date of June 29, 2017;

AND WHEREAS by letter dated August 4, 2017 staff of the Commission advised the Respondent that it was in contravention of Section 65(1) of the Securities Act Chapter 83:02 (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) by failing to file its annual comparative financial statements with the Commission on or before June 29, 2017;

AND WHEREAS by letter dated August 7, 2017 the Respondent acknowledged that it was in Contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws and paid the administrative fine for the late filing of the said Annual Comparative Financial Statements.

AND UPON:

The Board of Commissioners (“the Board”) considering the submissions in **Board Paper No. 049 of 2017** and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. National Enterprises Limited (“the Respondent”) has breached section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), receipt of which the Commission hereby acknowledges; and
3. The Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION