

# **MEDIA RELEASE**

**(For Immediate Release)**

**Trinidad and Tobago Securities and  
Exchange Commission  
57-59 Dundonald Street  
Port of Spain**



**November 20, 2015**

## **TTSEC & USSEC Collaborate to Host Capital Market Development Conference**

The Trinidad and Tobago Securities and Exchange Commission (TTSEC) in collaboration with the United States Securities and Exchange Commission (USSEC) hosted its seventh successful training programme on 'Capital Market Oversight and Development in the Caribbean'. The four-day training seminar which ran from November 16-19, was held at the Movie Towne Banquet and Conference Room, and targeted over 50 participants inclusive of market actors and regulators from Trinidad and Tobago, and across the region.

The programme delved into the issues and challenges currently facing regulators locally and regionally, and also covered best practices in the oversight of capital markets to maximise both investor protection and market development. Speaking at the opening ceremony Mr. Wainwright Iton, Chief Executive Officer at the TTSEC, publicly endorsed this long established collaboration between the two regulators for the provision of training for regulators within the financial services industry. He added that, "the hosting of an in-house Capital Market Development program represents the TTSEC's commitment to the continuing training and development of its staff".

The programme featured a USSEC team of high-powered and experienced presenters who emphasised practical solutions to common market problems and abuses, and also highlighted several case studies. The USSEC facilitators involved in this year's programme were: Erin McCartney, Senior Special Counsel in the Office of International Affairs, Mr. Matthew Greiner, Branch Chief in the SEC's Office of International Affairs, Mr. Jim Reese, Assistant Director for the Office of Risk Analysis and Surveillance within the Office of Compliance Inspections and Examinations and Mr. Larry Spirgel, Assistant Director in the Division of Corporation Finance.

Some of the topics covered in the interactive training sessions included: Insider Trading, Broker Dealer Enforcement, Disclosure Obligations for Stock Issuing Companies, Investigating Financial Fraud, Money Laundering and the Securities Industry, among other key subject matters.

These sessions are exceptional training and development opportunities for all regulators, in the financial sector. “The overwhelming response from our fellow regulators for consideration to have their staff attend, bears testimony to the importance that we all ascribe to the programme”, said Mr. Iton. He continued saying that the Commission as a regulator is a learning organisation, keen on developing the capacity of its staff and the securities industry, toward better serving the investors and by extension helping to develop our economy. Training sessions such as these equip the TTSEC with the knowledge, skills and capabilities to treat with pertinent securities matters in accordance with international best practices; provide a platform to exchange information across borders, and the opportunity to maintain positive relations with our long-standing partners in the regulatory industry.



From left to right: Mr Wainwright Iton, CEO, TTSEC; Mr. Matthew Greiner, Branch Chief in the SEC's Office of International Affairs, USSEC; Ms. Erin McCartney, Senior Special Counsel in the Office of International Affairs, USSEC; Ms. Lystra Lucillio, Deputy Chief Executive Officer, TTSEC; Mr. Larry Spigel, Assistant Director in the Division of Corporation Finance, USSEC; and Mr. Jim Reese, Assistant Director for the Office of Risk Analysis and Surveillance within the Office of Compliance Inspections and Examinations, USSEC.

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**About the TTSEC:**

The TTSEC is governed by the Securities Act 2012 and is responsible for maintaining oversight of the securities market and for ensuring that fairness, equity and transparency remain common values in the market place. Our vision is to be an effective regulator of the capital market in which stakeholders have confidence.

**About the USSEC:**

The mission of the U.S. Securities and Exchange Commission (USSEC) is to protect investors, maintain fair, orderly, and efficient markets, and facilitate capital formation.

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