



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of  
Section 64(1)(c) of the Securities Act, 2012 and**

**By**

**TRINIDAD AND TOBAGO HOUSING DEVELOPMENT CORPORATION**

**ORDER OF THE COMMISSION**

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Dated this 21<sup>st</sup> day of September, 2017

**WHEREAS** the Trinidad and Tobago Housing Development Corporation (“the Respondent”) failed to file its published **Notice of Material Change** with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before April 12, 2017;

**AND WHEREAS:**

1. The Respondent filed its Form 10-Material Change Report with the Commission on April 4, 2017;
2. The Respondent published its Form 10-Material Change Report in the Trinidad Guardian and the Trinidad Newsday newspapers on April 10, 2017;
3. The Respondent filed its published Notice of Material Change with the Commission on April 18, 2017, past the due date of January 12, 2017;
4. By letter dated July 21, 2017 (amended letter dated June 16, 2017), Staff of the Commission advised the Respondent that it was in contravention of Section 64(1)(c) of the Securities Act 2012 (“the Act”);

5. By e-mail dated September 15, 2017 the Respondent confirmed its agreement to pay to the Commission the administrative fine in the sum of **Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00)**.

**AND UPON** the Board of Commissioners considering the submissions in Board Paper No. 044 of 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Trinidad and Tobago Housing Development Corporation (“the Respondent”) has contravened section 64(1)(c) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00); and
3. The Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**