



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 and
By-Law 47(c) of the Securities (General) By-laws 2015**

by

Fortress OAM Overseas Fund Limited

ORDER OF THE COMMISSION

Dated this 13th day of June 2017

WHEREAS Fortress OAM Overseas Fund Limited (“the *Respondent*”) filed its annual report with the Commission for its financial year ended September 30, 2016, on February 7, 2017, eight (8) days past the due date of January 30, 2017;

AND WHEREAS

1. By letter dated February 15, 2017 staff of the Commission (“the Staff”) informed the Respondent that it was in breach of Section 63(a) of Securities Act Chapter 83:02 (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) by filing its annual report with the Commission for its financial year ended September 30, 2016, on February 7, 2017, eight (8) day past the due date of January 30, 2017; and
2. By letter dated February 24, 2017 the Respondent acknowledged that it was in Contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws, and paid the administrative fine for the late filing of the said annual report.

AND UPON The Board of Commissioners considering the submissions in Board Paper **No. 026 of 2017** and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Fortress OAM Overseas Fund Limited (“the *Respondent*”) has contravened Section 63(a) of the Act and By-Law 47 (c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of Eight Thousand Trinidad and Tobago Dollars (TT\$8,000.00); and
3. The Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

BY ORDER OF THE COMMISSION