

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of an Application by Assuria Life (T&T) Ltd for de-registration as a Reporting Issuer pursuant to S. 71(1)(b) of the Securities Act 2012 ("the Act")

ORDER OF THE COMMISSION

Dated this 29th day of October, 2015

WHEREAS:

- 1. Assuria Life (T&T) Ltd ("Assuria") formerly Mega Insurance Company Limited was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as a Reporting Issuer effective December 17, 1998;
- 2. As per Take-Over Bid, Assuria successfully acquired 15,791,682 ordinary shares constituting 77% of the issued and outstanding shares of Mega Insurance Company Limited in June 2015.
- 3. By letter dated June 2, 2015 Pollonais, Blanc, de la Bastide & Jacelon, acting as agents for Assuria, submitted an application for the de-registration of Assuria as a Reporting Issuer under the Securities Act 2012 ("the Act").

AND UPON:

- 4. The Board of Commissioners considering an application for the de-registration of Assuria at its meeting on October 29, 2015;
- 5. The Commission being satisfied that making an Order for the de-registration of Assuria as a Reporting Issuer under section 71(1)(b) of the Securities Act 2012 will not adversely affect the rights of any person; and

6. The Commission considering that it would not be contrary to the public interest, makes the following Orders in accordance with sections 71(1)(b) and 159(10) of the Act.

IT IS HERBY ORDERED THAT:

- No action will be taken in respect of Assuria's non-compliance with the continuous disclosure requirements at section 66(1)(a) of the Act over the period December 31st 2004 to October 29th 2015;
- II. Assuria be removed from the register of Reporting Issuers maintained by the Commission in accordance with Section 71(b) of the Act;
- III. Assuria is no longer a Reporting Issuer registered with the Commission;
- IV. The de-registration of Assuria is approved and there is no need for a Hearing in this matter in accordance with section 159(10) of the Act;
- V. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- VI. This Order shall be effective from October 29th 2015.

By Order of the Commission.