

# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION In the Matter of Section 71 of the Securities Act 2012

#### And

In the Matter of an Application for the de-registration of La Brea Industrial Development Company Limited as a Reporting Issuer

#### **ORDER OF THE COMMISSION**

### Dated this 27th day of July, 2016

#### WHEREAS:

1. La Brea Industrial Development Company Limited ("LABIDCO") was registered as a Reporting Issuer with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") with effect from December 7, 2004;

#### **AND WHEREAS:**

- 2. LABIDCO registered a TT\$62,000,000 Fixed Rate Bond ("the Bond") when it registered as a Reporting Issuer;
- 3. The Bond matured and was fully redeemed on May 6, 2015;

- 4. LABIDCO through its Registrar and Paying Agent FirstCaribbean International Bank Limited confirmed by letter dated April 13, 2016 that the Bond was fully redeemed;
- 5. LABIDCO complied with the requirement of publishing an advertisement to inform investors of its intention to de-register as a reporting Issuer and paid the prescribed fees with respect to the de-registration application pursuant to Section 71 (b) of the Securities Act 2012 ("the Act") and Schedule 1 of the Securities (General) By-Laws 2015.

#### **AND UPON:**

- 6. The Commission considering the application for the de-registration of LABIDCO on June 16, 2016;
- 7. The Commission being satisfied that making an Order for the de-registration of LABIDCO as Reporting Issuer under section 71 (1) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;
- 8. The Commission determining that the making of this Order is essentially procedural in accordance with Section 159 (10) and does not require a hearing pursuant to Section 159 (1).

#### IT IS HERBY ORDERED THAT:

- I. La Brea Industrial Development Company Limited ("LABIDCO") is no longer a Reporting Issuer registered with the Commission;
- II. LABIDCO be struck off the register of Reporting Issuers maintained by the Commission;
- III. This Order shall be published in the Trinidad and Tobago Gazette, and on the Commission's website;

IV. This Order shall take effect from June 16, 2016.

## BY ORDER OF THE COMMISSION