

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 71 of the Securities Act 2012

And

In the Matter of an Application for the de-registration of Massy (Barbados) Ltd as a Reporting Issuer

ORDER OF THE COMMISSION

Dated this 9th day of April, 2015

WHEREAS:

1. Massy (Barbados) Ltd ("MBL") is incorporated in Barbados and is registered as a Reporting Issuer with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") effective March 15, 1999;

AND WHEREAS:

2. MBL's shares were de-listed from the Trinidad and Tobago Stock Exchange Limited Official Listing on March 13, 2012;

- 3. An application was made for de-registration of MBL as a Reporting Issuer by Massy Holdings Limited, the sole shareholder of MBL's shares, on September 6, 2012;
- 4. MBL has settled outstanding contraventions of the Securities Industry Act 1995 by A Settlement Agreement dated November 19, 2014.

AND UPON:

- 5. The Board of Commissioners considering the application for the de-registration of MBL on March 6, 2015;
- 6. The Board of Commissioners being satisfied that making an Order for the deregistration of MBL as a Reporting Issuer under section 71 (1) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;
- 7. The Board of Commissioners determining that the making of this order is essentially procedural in accordance with Section 159 (10) and does not require a hearing pursuant to Section 159 (1).

IT IS HERBY ORDERED THAT:

- I. Massy (Barbados) Ltd is no longer a Reporting Issuer registered with the Commission;
- II. Massy (Barbados) Ltd be struck off the register of Reporting Issuers maintained by the Commission;
- III. Massy (Barbados) Ltd is exempt from the requirement to publish a notice of its proposed de-registration;
- IV. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website;

V. This Order shall be effective from March 6, 2015.

By Order of the Commission.