



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of section 63 (a) of the Securities Act, 2012 and By-Law  
47 (c) of the Securities (General) By-laws, 2015**

**by**

**One Caribbean Media Limited**

**ORDER OF THE COMMISSION**

\*\*\*\*\*

Dated this 25<sup>th</sup> day of July, 2017

**WHEREAS** One Caribbean Media Limited (“the Respondent”) failed to file its annual report with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before May 1, 2017, for its financial year ended December 31, 2016;

**AND WHEREAS** the Respondent filed its annual report with the Commission for its financial year ended December 31, 2016, on May 12, 2017 eleven (11) days past the due date of May 1, 2017;

**AND WHEREAS** by letter dated May 29, 2017 Staff of the Commission advised the Respondent that it was in contravention of section 63 (a) of the Securities Act, 2012 (“the Act”) and By-Law 47 (c) of the Securities (General) By-laws, / 2015 (“the By-Laws”) by failing to file the said annual report with the Commission on or before May 1, 2017;

**AND WHEREAS** by letter dated July 3, 2017 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws and indicated its willingness to pay the consequential administrative fine.

**AND UPON:**

The Board of Commissioners considering the submissions in **Board Paper No. 038 of 2017** and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. One Caribbean Media Limited (“the Respondent”) has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of **Eleven Thousand Trinidad and Tobago Dollars (TT\$11,000.00)** within twenty- eight (28) days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**