



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of *By-Law 40(1)* of the *Securities (General) By-Laws, 2015***

**by**

**FCL Financial Limited**

**ORDER OF THE COMMISSION**

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Dated this 10th day of November, 2017

**WHEREAS** FCL Financial Limited (the “**Respondent**”) filed its mid-year interim financial statements with the Commission for the period ended April 30, 2016 on July 1, 2016, past the due date of June 29, 2016;

**AND WHEREAS** by letters dated August 3, 2016 and April 13, 2017, Staff of the Commission informed the Respondent that it was in breach of *By-Law 40(1) of the Securities (General) By-Laws, 2015* by filing its mid-year interim financial statements with the Commission for the period ended April 30, 2016, on July 1, 2016, past the due date of June 29, 2016;

**AND WHEREAS** by letter dated October 10, 2017, the Respondent acknowledged that it was in breach of *By-Law 40(1) of the Securities (General) By-Laws, 2015* and indicated that it was awaiting the Order to remit the **sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00)** as payment of the administrative fine for the late filing of the said mid-year interim financial statements.

**AND UPON:**

The Board of Commissioners being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to *Section 159 (10) (a)* of the *Act*.

**IT IS HEREBY ORDERED THAT:**

1. The FCL Financial Limited (the “Respondent”) has contravened *By-Law 40(1) of the Securities (General) By-Laws, 2015*;
2. Pursuant to *Section 156 (2)* of the *Act*, the Respondent shall pay to the Commission an administrative fine in the sum of **Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00)** within twenty-eight 28 days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**