



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of By-Law 40(2) of the Securities (General) By-Laws, 2015**

**by**

**Bourse Brokers Limited**

**ORDER OF THE COMMISSION**

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Dated this 10<sup>th</sup> day of November , 2017

**WHEREAS** Bourse Brokers Limited (“**the Respondent**”) failed to file its **Half Yearly Interim Financial Statements for the period ended June 30, 2017** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before August 29, 2017;

**AND WHEREAS** the Respondent filed its **Half Yearly Interim Financial Statements for the period ended June 30, 2017** with the Commission on August 30, 2017 past the due date of August 29, 2017;

**AND WHEREAS** by letter dated October 3, 2016 Staff of the Commission advised the Respondent that it was in contravention of By-Law 40(2) of the Securities (General) By-Laws, 2015 (the “By-Laws”);

**AND WHEREAS** under cover of letter dated October 10, 2017 the Respondent accepted liability for the breach of By-Law 40(2) of the By-Laws by delivering a cheque made payable to the Commission, in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) representing payment of an administrative fine for the late filing of its Half Yearly Interim Financial Statements for the period ended June 30, 2017;

**AND UPON** The Board of Commissioners being satisfied that the making of this order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Bourse Brokers Ltd. (“the Respondent”) has contravened By-Law 40(2) of the By-Laws;
2. Pursuant to section 156(2) the Respondent, has paid to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) receipt of which the Commission hereby acknowledges; and
3. The Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**