



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In The Matter of the Contravention of Section 136(1) of the  
Securities Act, Chapter 83:02**

**by**

**Sheldon Sylvester**

**ORDER OF THE COMMISSION**

\*\*\*\*\*

Dated this 25th day of November, 2016

**WHEREAS** Sheldon Sylvester, Chief Financial Officer of Trinidad and Tobago NGL Limited (“**the Respondent**”) failed to file his **Form 22 – Trading Report of a Person Connected to a Reporting Issuer** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before March 14, 2016;

**AND WHEREAS** the Respondent filed his **Form 22 – Trading Report of a Person Connected to a Reporting Issuer** with the Commission on April 13, 2016, thirty (**30**) days past the due date of March 14, 2016;

**AND WHEREAS** by letter dated May 23, 2016 Staff of the Commission advised the Respondent that it was in contravention of Section 136(1) of the Securities Act, Chapter 83:02 (“**the Act**”);

**AND WHEREAS** agent for Trinidad and Tobago NGL Limited delivered to the Commission on October 21, 2016 a **Phoenix Park Gas Processors Limited cheque #41937, dated June 21, 2016, payable to the Trinidad and Tobago Securities & Exchange**

**Commission, in the sum of Ninety Thousand Dollars of which Thirty Thousand Dollars (\$30,000.00)** represented payment of an administrative fine for the late filing of the Form 22 – Trading Report of a Person Connected to a Reporting Issuer on behalf of the Respondent.

**IT IS HEREBY ORDERED THAT:**

1. The Respondent has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of Thirty Thousand Dollars Trinidad and Tobago (TTD \$30,000.00) receipt of which the Commission hereby acknowledges;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

**BY ORDER OF THE COMMISSION**