

# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

## In The Matter of the Contravention of Section 61(2) of the Securities Act 2012

by

Tourism and Industrial Development Company of Trinidad and Tobago Limited

### ORDER OF THE COMMISSION

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Dated this 23<sup>rd</sup> day of January, 2017

**WHEREAS** Tourism and Industrial Development Company of Trinidad and Tobago Limited ("**TIDCO**") filed its revised registration statements with the Commission for its financial year ended September 30 2016, on October 18, 2016 which was four (4) days past the due date of October 14, 2016;

**AND WHEREAS** by letter dated November 15, 2016 staff of the Commission ("the Staff") informed the TIDCO that it was in breach of section 61(2) of Securities Act Chapter 83:02 ("the Act") by filing its revised registration statements with the Commission for its financial year ended September 30, 2016, on October 18, 2016, four (4) days past the due date of October 14, 2016;

**AND WHEREAS** by letter dated November 21, 2016 the TIDCO acknowledged that it was in Contravention of Section 61(2) of the Act and paid the administrative fine for the late filing of the said revised registration statements.

#### AND UPON:

The Board of Commissioners considering the submissions in Board Paper No. 004 of 2017 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

## **IT IS HEREBY ORDERED THAT:**

- 1. The Respondent has contravened Section 61(2) of the Act;
- 2. Pursuant to section 156(2) of the Act, the Respondent has paid to the Commission, an administrative fine in the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00), receipt of which the Commission acknowledges; and
- 3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 23rd day of January, 2017

## **BY ORDER OF THE COMMISSION**