



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of a Contravention of Section 64(1)(c) of the Securities Act, 2012

By

One Caribbean Media Limited

ORDER OF THE COMMISSION

Dated this 30th day of January, 2017

WHEREAS One Caribbean Media Limited (“the Respondent”) failed to file a copy of its published Notice of Material Change with the Trinidad and Tobago Securities and Exchange Commission (**“the Commission”**) on or before June 22nd, 2016;

AND WHEREAS on July 15th, 2016 the Respondent filed its published Notice of Material Change with the Commission, **Twenty-Two (22) days** past the due date of June 22nd, 2016;

AND WHEREAS by letters dated August 16th, 2016 the Commission advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file the said copy of the published Notice of Material Change with the Commission on or before June 22nd, 2016;

AND WHEREAS by letters dated September 29th, 2016, the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act;

AND WHEREAS on December 22nd, 2016, the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the Chief Executive Officer of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of **Four Thousand Four Hundred Trinidad and Tobago Dollars (TT\$4,400.00)** within twenty- eight (28) days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

AND UPON:

The Board of Commissioners after considering the Settlement Agreement dated December 22nd, 2016 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an

administrative fine in the sum of **Four Thousand Four Hundred Trinidad and Tobago Dollars (TT\$4,400.00) within twenty-eight (28) days of the date on which this Order is entered.**

3. This Order will be published in the Trinidad and Tobago Gazette and the Commission's Website. Notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 30th day of January, 2017

BY ORDER OF THE COMMISSION