



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act Chap. 83:02 and
By-Law 47(c) of the Securities (General) By-Laws**

By

National Flour Mills Limited

ORDER OF THE COMMISSION

Dated this 28th day of October, 2016

WHEREAS National Flour Mills Limited (“**the Respondent**”) failed to file its **Annual Report** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before April 29, 2016, for its financial year ending December 31, 2015;

AND WHEREAS on June 3, 2016 the Respondent filed its annual report with the Commission, **thirty five (35) days** past the due date of April 29, 2016;

AND WHEREAS by letters dated June 7, 2016 and June 9, 2016 staff of the Commission advised the Respondent that it was in contravention of section 63(a) of the Securities Act Chap. 83:02 (“**the Act**”) and By-Law 47(c) of the Securities (General) By-Laws (“**the By-Laws**”) by failing to file the said annual report with the Commission on or before April 29, 2016;

AND WHEREAS by letter dated June 8, 2016 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws.

AND WHEREAS on September 20, 2016 the Respondent entered into a proposed settlement agreement with the Staff of the Commission which was signed by the duly authorized representative of the Commission for and on behalf of the Commission and the duly authorized representative of the Respondent for and on behalf of the Respondent (“**the Settlement Agreement**”), in which the parties agreed to a settlement, subject to the approval of the Settlement Panel;

AND WHEREAS the Settlement Panel approved the Settlement Agreement and agreed to submit the Settlement Agreement to the Commission;

AND WHEREAS the Respondent shall pay to the Commission the sum of thirty thousand dollars (\$30,000.00) Trinidad and Tobago currency within twenty-eight days of the making of this Order;

AND WHEREAS the Commission has considered the Settlement Agreement and is of the opinion that it is in the public interest to make this Order.

AND WHEREAS the procedure outlined under the Securities Industry (Hearings and Settlements) Practice Rules 2008 has been followed.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws and shall within twenty-eight days of the making of this order pay to the Commission, the sum of Thirty Thousand Trinidad and Tobago dollars (\$30,000.00) as the fine in this matter; and
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

Dated this 28th day of October, 2016

By Order of the Commission